

Stockmans Hollow Homeowners Association Board of Directors
Meeting Minutes

April 25th, 2018 7:30 PM

Present: Ben Brown
Randy Hurst
Tani Spacher

Next meeting: May 8th, 7:00 PM

I. Summary

A Meeting of the Directors of the Association was held on April 25th, 2018 at 7:30 PM at Panera Bread, 8650 S 71st Plaza, Papillion, NE 68133.

II. Attendance

a. Quorum

The presence of 3 out of 5 members of the Board of Directors represents a quorum.

b. Duties

Tani Spacher acted as chairperson, and Ben Brown acted as secretary of the meeting.

III. Business

- a. The board discussed the inadequate performance of the association's registered agent, Property Source.
 - i. Multiple infractions of the Contract between Property Source and the association have been made, as well as infractions of the association's newly adopted Agent Management Policy.
 - ii. It was decided that upon the second infraction of the Agent Management Policy, the Association would deliver notice to Property Source to terminate their contract with the association.
 - iii. Randy will start the process of opening up new Checking and Savings accounts in order to transfer the bulk of association funds out of Property Source's control.
 - iv. Ben will visit Property Source on Thursday, April 26th in order to review records of dues received in 2018.

IV. Adjournment

Having no more business to be discussed, the chairperson adjourned the meeting.